

RAIL VIKAS NIGAM LIMITED
(A Govt. of India Enterprise)
Corporate Office

No. RVNL/1/55/HR (2017)

1.12.2017

POLICY ORDER No. 15 /2017

Sub: Revision of rental limits for Company leased residential accommodation (Self/Third party) for employees.

The rental limits for Company leased residential accommodation for employees of RVNL were last revised on 31-3-2014. In the light of revision of HRA and issue of new guidelines on HRA and lease facility by the Central Government /Deptt. of Public Enterprises to the employees of Central Govt./CPSEs respectively, the Board of Directors of RVNL in their 84th meeting held on 11-8-2017 have reviewed the existing policy and approved the revision of the rental policy for Company leased residential accommodation (Self/Third party) for employees of RVNL as under:-

1. In the case of Third-party lease accommodations, the amount of lease rental would be as under based on their place of posting:-

Grade	Revised for X Class City	Revised for Y Class City	Revised for Z Class City	HRR Recovery
ED	58800	41300	23900	1% of the Basic Pay
GGM/CPM	53900	37900	22000	
GM/CPM	47800	33600	19500	
AGM/CPM	39700	27900	16200	
JGM	32600	23000	13300	
DGM	32400	22800	13200	
SM	31800	22400	13000	
MGR	26500	18700	10800	
AM	25100	17700	10200	
SR. EXECUTIVE	21500	15200	8800	
EXECUTIVE	14200	10000	5800	

2. In the case of self -leased accommodations, the amount of lease rental would be as under based on their place of posting:-

Grade	Revised for X Class City	Revised for Y Class City	Revised for Z Class City	HRR Recovery
EO – E9 (Executive to ED)	27% of Basic Pay (rounded I off to Rs. 100/-)	19% of Basic Pay (rounded I off to Rs. 100/-)	11 % of Basic Pay (rounded I off to Rs. 100/-)	1% of the Basic Pay

[Signature]

3. If an employee takes a house on lease belonging to a person who is fully dependent upon that employee (as per the RVNL Medical Rules) or from his/her parents then it would be treated as a case of self-lease and not 3rd party lease.
4. The rental limits would be increased by 3% (rounded off to Rs. 100/-) w.e.f. 1st July every year for 3rd Party lease.
5. In both case of lease i.e. Third Party/Self-Lease, the entitlement would be based on the place of posting.
6. The existing self-lease agreement shall be revised w.e.f. 1-12-2017 through Supplementary lease agreement incorporating lease rental amount in terms of Para 2 above. HRR shall be recovered at 1% of revised Basic Pay of the concerned employee w.e.f. 1-12-2017.
7. The revised limits will not be applicable to re-employed officials and for them separate instructions will be issued in due course.
8. The revised limits and other changes will be made effective w.e.f. 21st November, 2017 except for cases of self-lease mentioned in para 6 above.


Sathyan Pillai)
AGM (HR)

Copy to:

Secy. to CMD (for kind information of CMD)
DPE, DP, DO,CVO
All officers in RVNL
Notice Board